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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT

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COUNTRY Korea

DATE DISTR. 16 MAY 51

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SUBJECT Korea Beer Company

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1. In the fall of 1950, the Korea Beer Company of Pyongyang was directly controlled by the North Korean Labor Party and was a source of funds for party activities. It was one of the largest firms in North Korea from the point of view of business transacted and profits acquired. Its entire profits went directly into the party treasury.

2. The main office of the company was in Pyongyang, and there was a large branch in Port Arthur, to which the major part of the company product was exported. When the UN forces advanced into the Pyongyang area, the company moved its main office and staff to Port Arthur.

3. Officers of the firm are YI Wŏn-pong (李元鳳), president; KU Yŏng-hoe (具永會), vice-president; and CHŎNG Kyŏ-hwa (鄭景和), chief technician.

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